



65 Queen Street West, Suite 800, Toronto, ON, Canada, M5H 2M5

## **MICHAEL TIMMINS APPOINTED CEO OF EMERITA RESOURCES**

**Toronto, Ontario, November 15, 2017 – Emerita Resources Corp.** (the “Company” or “Emerita”) (TSX-V: EMO) is pleased to announce the appointment of Mr. Michael Timmins as CEO and a Director of the Company. This appointment is an important step in enhancing the Company’s interaction with its shareholders and capital markets.

Mr. Timmins is a mining executive with over 20 years of technical and corporate development experience at Agnico Eagle Mines Limited and Placer Dome Inc. Most recently, Michael worked for Agnico Eagle as Vice-President, Corporate Development. During his tenure at Agnico Eagle, Mr. Timmins participated in the construction and commissioning of the Kittila Mine in Finland and was an integral part of the corporate development team where he led several key acquisitions totalling over C\$3.0B in value and key investments of approximately C\$300M into junior gold companies. Mr. Timmins supported the growth of Agnico Eagle’s portfolio from one operating mine to a total of nine by the time of his departure. Mr. Timmins has also developed an extensive network of contacts of investors, investment bankers and advisors over his twelve years at Agnico Eagle. Prior to working at Agnico Eagle, Mr. Timmins worked in various operational capacities in the Red Lake camp for Placer Dome. Mr. Timmins is a graduate of Queens University (MBA), the University of British Columbia (M.Sc. Metallurgy) and Bishops University (B.Sc.).

Joaquin Merino, P.Geo., will continue as President of Emerita as well as the Managing Director of Emerita Resources Espana SL, Emerita’s wholly owned Spanish subsidiary, allowing him to focus on the management and advancement of Emerita’s projects. Under Mr. Merino’s leadership, the technical programs are ramping up with the recent acquisition of advanced zinc projects in Brazil and Spain (see news releases dated October 5, 2017 and October 26, 2017).

David Gower P.Geo., Chairman of Emerita, commented: “We are very fortunate to have Michael Timmins joining the Emerita team. Having someone as accomplished in the mining business as Michael is a real endorsement of the quality of Emerita’s assets and team and he brings the business acumen to help us successfully drive our projects towards development. Having Emerita’s CEO based in Toronto will improve our outreach to shareholders as we communicate results of our exciting portfolio of zinc assets.”

### **About Emerita Resources Corp.**

Emerita is a natural resource company engaged in the acquisition, exploration and development of mineral properties with a primary focus on exploring in Spain and Brazil. The Company’s corporate office and technical team are based in Seville, Spain with an administrative office in Toronto, Canada.

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### **Cautionary Note Regarding Forward-looking Information**

This press release contains “forward-looking information” within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding appointment of senior management and impact on the Company, the Company’s ability to raise necessary financing, the Company’s ability to acquire and develop assets and the Company’s future plans. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Emerita, as the case may be, to be materially different from those expressed or implied by such forward-looking information, including but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; risks associated with operation in foreign jurisdictions; ability to successfully integrate purchased properties or mining rights awarded; foreign operations risks; and other risks inherent in the mining industry. Although Emerita has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Emerita does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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