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**EMERITA PROVIDES UPDATE TO AZNALCOLLAR PROJECT PUBLIC TENDER,  
ANDALUSIA, SPAIN**

**TORONTO, February 23, 2015 – Emerita Resources Corp.** (TSX-V: EMO) (the "Company" or "Emerita") announces that the panel evaluating the bids for the Aznalcollar Project (the "Project") on behalf of the Junta of Andalusia has recommended that the tender be granted to the Company's competitor in the bidding process. While the tender process has not been formally concluded, the panel's recommendation will now be presented to the Head of the Mine Department of the Junta Andalusia and it is expected that the final announcement, based on the panel's recommendation, will be made in the coming days.

The Company submitted a detailed and technically proficient plan for responsibly developing the project with the highest regard for environmental, health and safety issues. Given the strength of its proposal, and with a view to greater openness, the Company intends to continue discussions with the responsible government officials from the Andalusia Government regarding the outcome of the tendering process.

**About Emerita Resources Corp.**

Emerita is a natural resource company engaged in the acquisition, exploration and development of mineral properties in Europe, with a primary focus on exploring in Spain. The Company's corporate office and technical team are based in Sevilla, Spain with an administrative office in Toronto, Canada.

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**Cautionary Note Regarding Forward-looking Information**

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding further developments or results of any recourse initiated by the Company with respect to the tender process, and the Company's future plans. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events



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