

# TOP TIER ZINC PROJECTS - SPAIN

## Summary

- Best-in-class zinc projects; Three zinc assets acquired or in process of being acquired
  - ✓ Plaza Norte: Cantabria, Spain (Acquired through public tender)
  - ✓ Aznalcollar: Seville, Spain (Pending)
  - ✓ Paymogo: Spanish Iberian Pyrite Belt (Pending)
- Zinc hits new ten-year highs caused by sustained supply tightness
- Strong management team with extensive experience in major zinc deposits, including Brunswick Camp, Matagami Camp, Kidd Creek, Geco, Matabi, Duck Pond, Lady Loretta & Pallas Green
- Acquired Plaza Norte, Reocin Mining Camp with strong local partner

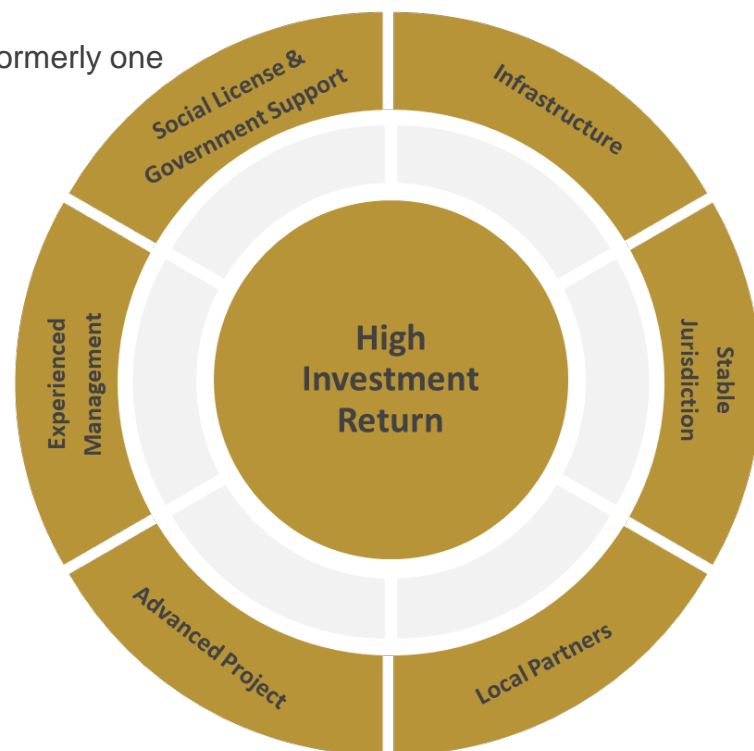


## Plaza Norte – Recipe for Success

- ✓ Located in the heart of prolific Reocín Mining Camp, formerly one of the premier zinc-lead producers in Europe
- ✓ Low geological and technical risk
- ✓ Past Producer (62.0M t @ 11.0 % Zn)
- ✓ Historical Data Base with more than 300 DDH
- ✓ 3,600 Ha of prospective ground
- ✓ Five target areas already identified by drilling
- ✓ Three years exploration license with renewal option
- ✓ Strong local partnership Emerita – Aldesa JV

### (Cantabrica del Zinc)

- ✓ Strong government and community support for development



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## Aznalcollar

- High-grade VMS deposits (Zn-Pb-Cu) located in the prolific Iberian Pyrite Belt
- Strong community support for project development
- Emerita has spent over C\$1 million on extensive engineering, environmental and water management studies to the level of a PFS as part of a complex public tender process
- Expecting resolution of the current appeals process and planning for a successful acquisition

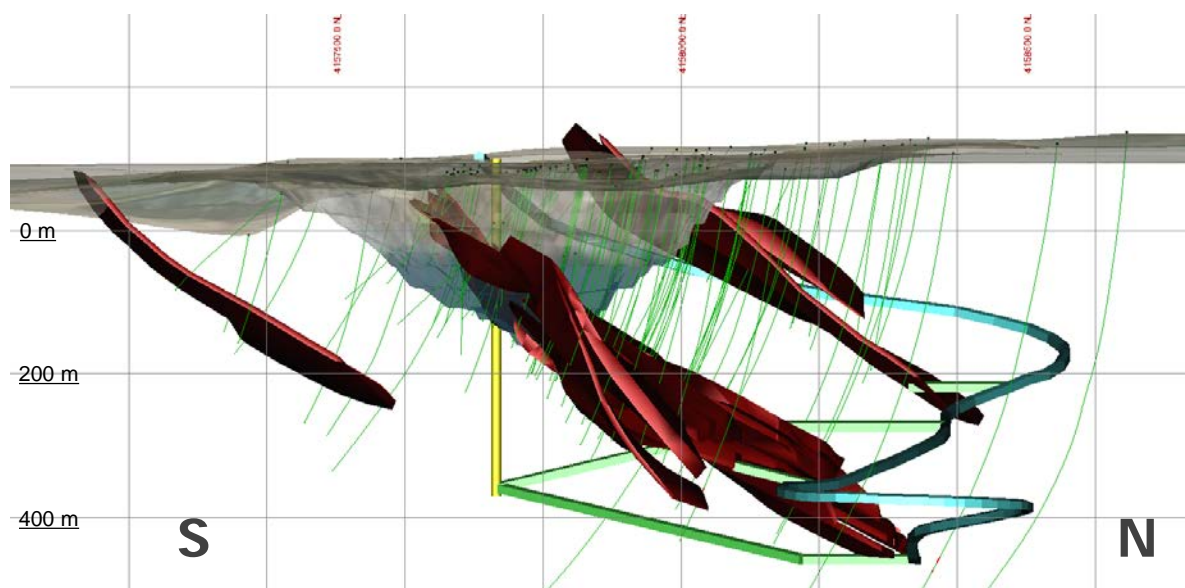
### HISTORICAL RESOURCES<sup>(1)</sup>

Tonnage (Mt)	Ag (ppm)	Cu (%)	Pb (%)	Zn (%)
20.0	148.0	0.29	3.87	6.65

*Next step in the development plan moves project into feasibility*

*The 20 Mt resource is entirely within the Los Frailes deposit*

*All deposits remain open and provide exceptional upside*



### Management

**David Gower, P.Geo.**, CEO & Director

**Joaquin Merino, P.Geo.**, President & Director

**Greg Duras**, CFO

**Damian Lopez**, Corporate Secretary

### Board of Directors

**Lawrence Guy**, Director

**Catherine Stretch**, Director

**Marilia Bento**, Director

### CAPITALIZATION

Shares Outstanding	142.1M
Options	5.3M
Warrants	23.8M
<b>Fully Diluted</b>	<b>171.2M</b>